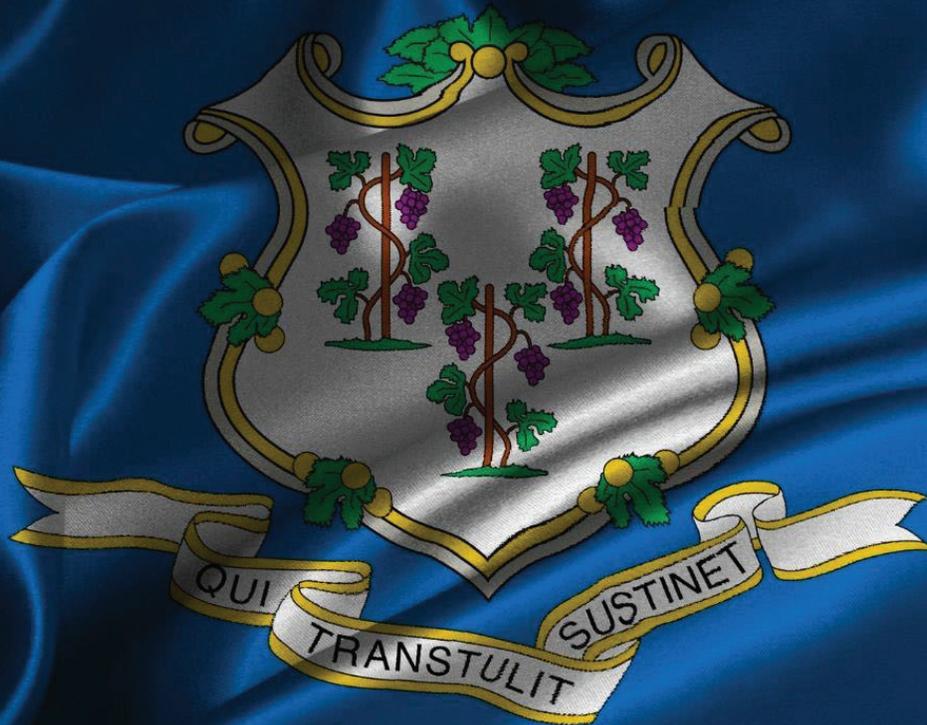


CONNECTICUT in REVIEW



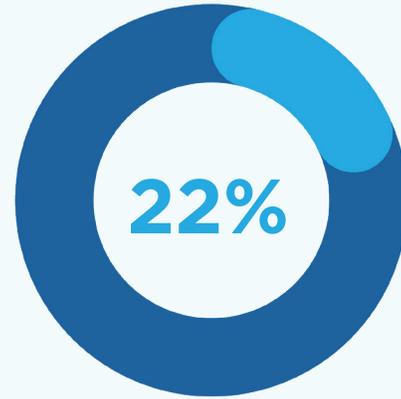
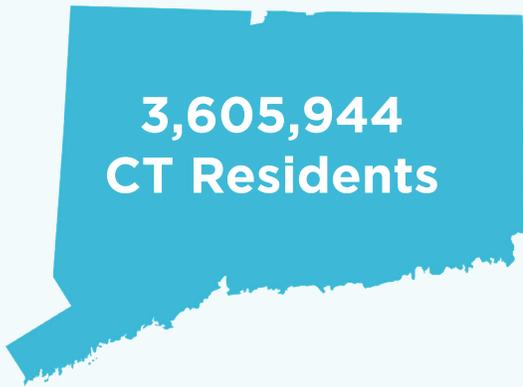
FISCAL YEAR 2022

July 1, 2021 to June 30, 2022

State Comptroller Natalie Braswell

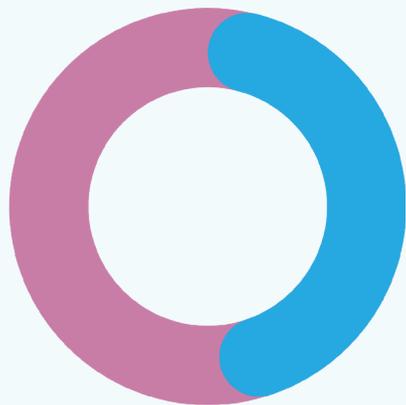
Demographics

State Population



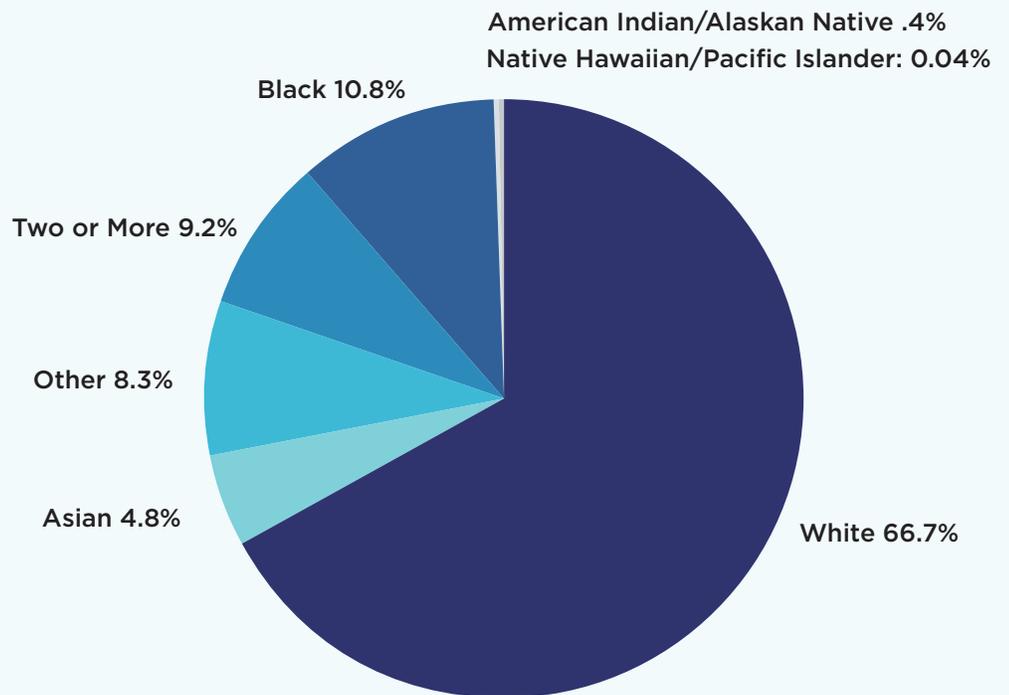
of residents speak a language other than English at home

Gender



Female: 51.2%
Male: 48.8%

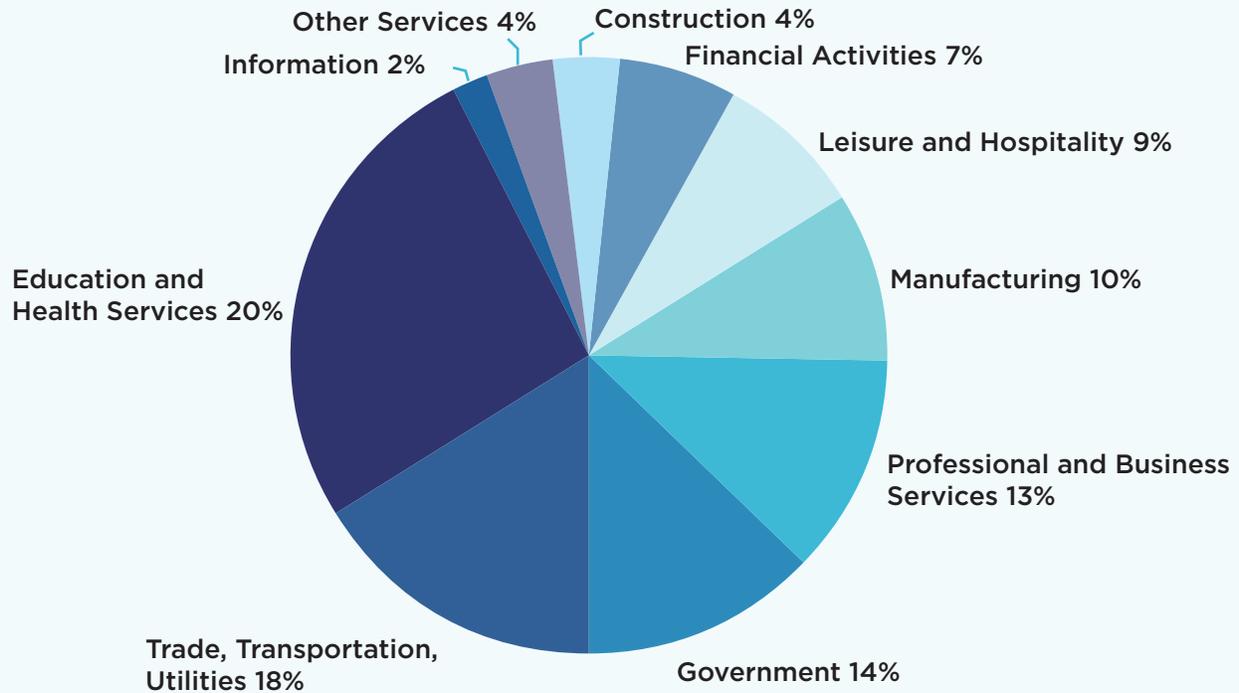
Race



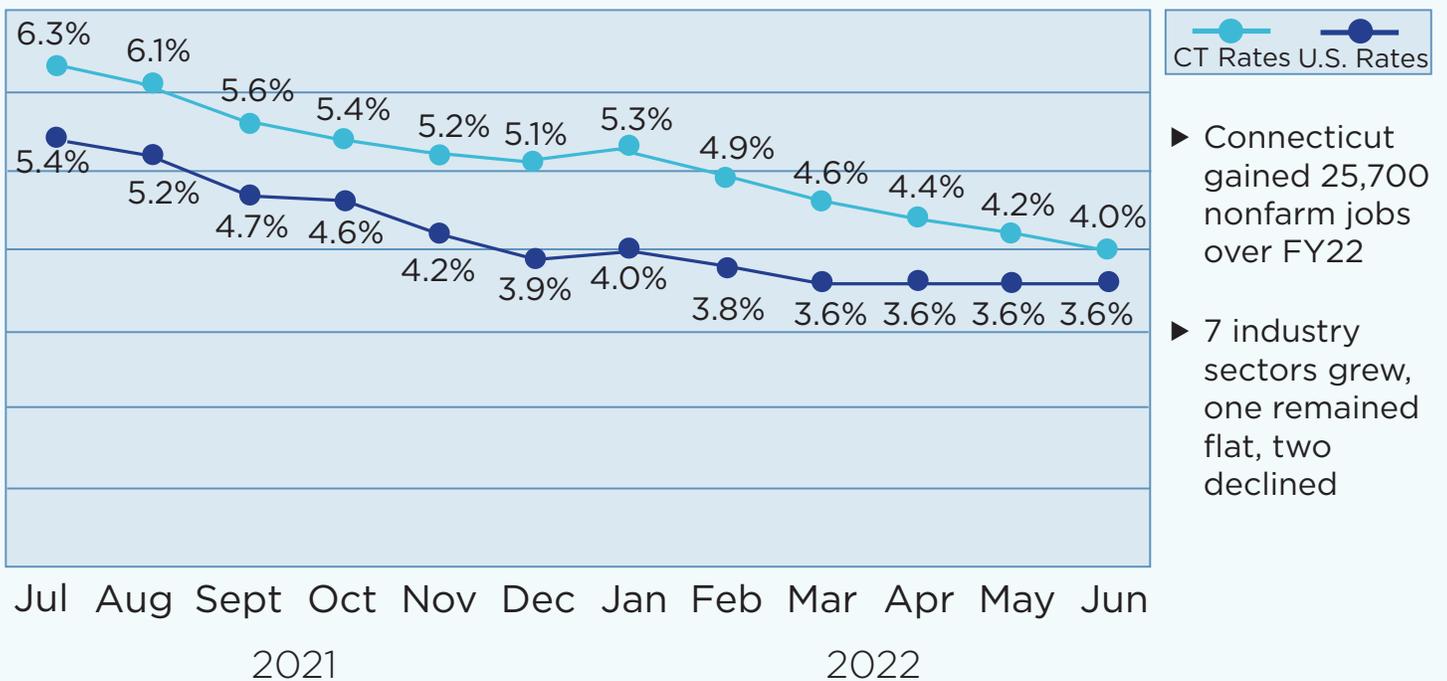
Source: U.S. Census Bureau

Economy

Connecticut's Economy by Sector

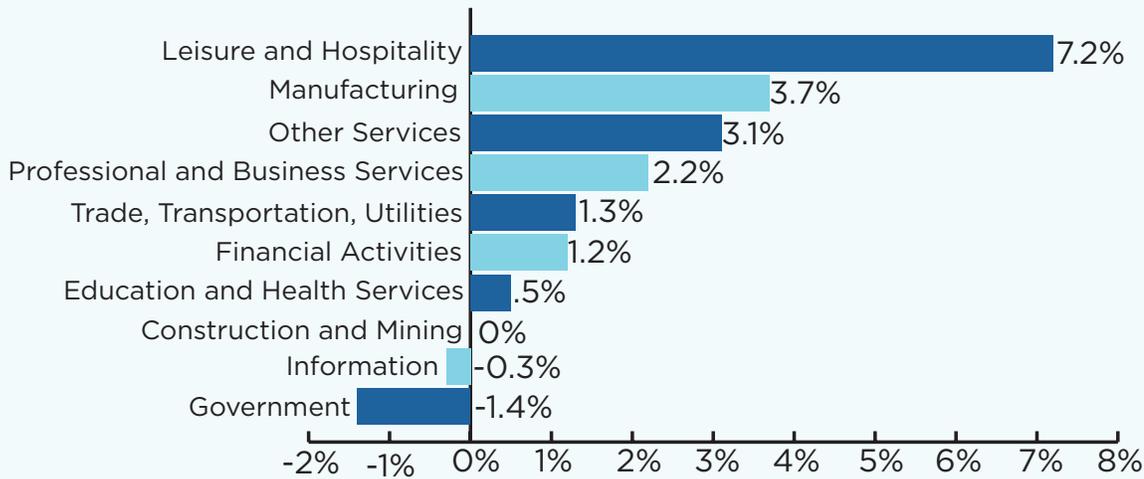


Unemployment Rates



Economy

Net Change in Employment by Industry



Connecticut Economy Fast Facts



2nd highest per capita income in U.S at **\$83,294** and is **130% of U.S. national average**



Median household income: **\$79,855**



CT recovered **83.4% of the 289,400 jobs** lost during the COVID-19 recession



CT has **14 of the businesses** on the Fortune 500 list

Fiscal Year '22 Results

General Fund Revenue: \$21,990,935,167
General Fund Expenditures: \$20,655,130,552



- ▶ Revenue Volatility Transfer to Budget Reserve Fund: **\$3,047,454,473**
- ▶ Excess Revenue transfer to State Employees Retirement System: **\$1,942,390,940**
- ▶ Excess Revenue transfer to Teacher's Retirement System: **\$903,642,800**

Fiscal Year	General Fund Result	
2011	\$236,922,515	Surplus
2012	-\$143,516,880	Deficit
2013	\$398,035,212	Surplus
2014	\$248,479,871	Surplus
2015	-\$113,168,010	Deficit
2016	-\$170,418,432	Deficit
2017	-\$22,696,231	Deficit
2018	-\$482,860,543	Deficit
2019	\$370,597,419	Surplus
2020	\$38,709,505	Surplus
2021	\$475,864,135	Surplus
2022	\$1,261,379,211	Surplus

Fiscal Year	Rainy Day Fund Balance
2012	\$93,454,180
2013	\$270,689,492
2014	\$519,169,363
2015	\$406,001,3533
2016	\$235,582,920
2017	\$212,886,689
2018	\$1,201,359,428
2019	\$2,505,537,507
2020	\$3,035,853,798
2021	\$4,254,401,879
2022	\$3,111,959,267
2023	\$3,313,380,000

- ▶ Reducing the state's unfunded liability will save Connecticut Taxpayers \$11.5 billion over coming decades.
- ▶ As a result of fiscal accountability practices and reducing unfunded liability, Connecticut has received several bond upgrades.

State Government

State Employees by Sector

Government Function	2022	2021	2020	2019	2018
Legislative	655	766	681	656	661
General Government	3,470	3,274	3,070	2,929	2,964
Regulation & Protection	3,733	3,936	3,822	3,496	3,578
Conservation & Development	1,295	1,421	1,396	1,172	1,173
Health & Hospital	6,022	6,374	6,584	3,668	3,568
Transportation	3,085	3,181	3,256	2,995	3,051
Human Services	1,873	2,054	2,089	4,008	3,961
Education, Libraries, & Museums	18,592	18,627	24,309	15,911	16,104
Corrections	8,416	8,743	9,094	8,599	8,069
Judicial	4,905	4,886	4,066	4,106	4,018
Total Employees	52,046	53,262	58,367	47,540	47,147

Total Payroll: \$5.07 Billion

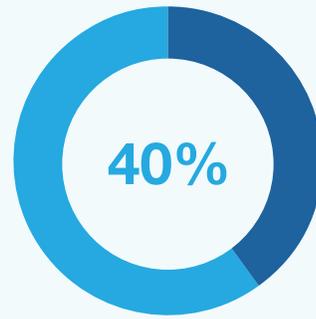


- ▶ Salary & Wages: **\$4.5 Billion**
- ▶ Overtime: **\$324 Million**
- ▶ Other Pay: **\$216 Million**

Education



of residents are a High School graduate or higher



of residents have a Bachelor's Degree or higher



There are **44** colleges and universities in Connecticut enrolling **185,352** students

Source: U.S. Census Bureau

Connecticut Education Rankings



1st in college readiness (source: U.S. News)



1st best Community College System (source: Wallet Hub)



2nd best school system (source: Wallet Hub)



3rd for Pre-k education (source: U.S. News)

Superlatives

Connecticut boasts high ranks in the following categories:



1st highest net migration of high-earning young professionals in New England (source: SmartAsset)



3rd for public health and quality, accessible healthcare (source: U.S. News)



4th best state to work from home from (source: Wallet Hub)



5th for public safety (source: U.S. News)



5th highest Minimum Wage in the country at \$14.00



5th healthiest state based on low mortality, obesity, and suicide (source: U.S. News)



6th for lowest crime & incarceration (source: U.S. News)



7th best state for gender equality (source: U.S. News)